

## Message Text

LIMITED OFFICIAL USE

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ACTION EA-12

INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00  
COME-00 EB-08 FRB-03 INR-10 IO-13 NEA-10 NSAE-00  
ICA-11 OPIC-03 SP-02 LAB-04 SIL-01 AGRE-00 OMB-01  
SS-15 NSC-05 STR-07 /124 W  
-----120799 060758Z /14

P 060749Z SEP 78  
FM AMEMBASSY TOKYO  
TO SECSTATE WASHDC PRIORITY 0984  
TREASURY/DEP WASHDC PRIORITY  
INFO AMEMBASSY BONN  
AMEMBASSY BRUSSELS  
AMEMBASSY LONDON  
AMEMBASSY PARIS  
AMEMBASSY ROME

LIMITED OFFICIAL USE TOKYO 16051

USEEC

USOECN ALSO FOR EMBASSY

E.O. 11652: N/A  
TAGS: EFIN, ECON, JA  
SUBJECT: JAPANESE ECONOMIC OUTLOOK FOR 1978/79

REF: (A) TOKYO 15669 (B) SYVRUD-MCCAMEY TELCON

1. SUMMARY: FOLLOWING PROVIDES HALF-YEAR DATA FOR  
ECONOMIC ASSESSMENT AND FORECAST CONTAINED REFTEL, SOMEWHAT  
REVISED TO TAKE INTO ACCOUNT RELEASE OF SECOND QUARTER GNP  
FIGURES AND DETAILS OF SEPT 2 STIMULUS PACKAGE. END  
SUMMARY.

JAPANESE GNP (PERCENT CHANGE):  
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-		1978		1979
-	I	II	YR	I II YR

PVT CONSUMPTION 3.0 3 1/4 5 1/2 3 3 6

GOVT CONSUMPTION 3.9 2 1/2 5 1/2 3 2 1/2 6

GROSS DOMESTIC

FIXED CAPITAL

FORMATION 5.9 7 11 1/2 3 3 8

- DWELLINGS 11.8 5 14 1/2 5 3 1/2 9

- PLANT AND

- EQUIPMENT 2.9 4 5 1/2 2 1/2 3 1/2 6 1/2

- GOVERNMENT 6.9 14 20 4 2 1/2 11

STOCK BLDG (A) (0.2) - (1/4) 1/4 1/4 1/2

EXTERNAL SUR-

PLUS (A) 0.2 (1) (1/2) - - (1/2)

GNP 3.8 3 6 3 2 1/2 6

NOTE A - EXPRESSED AS PCT OF PREVIOUS PERIOD GNP (AT  
ANNUAL RATE)

B/P CURRENT

ACCOUNT (\$ BIL) 10.6 4 1/2 15 2 3 5

INFLATION (PERIOD AV)

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- CPI 2 4 5 3 3 6

- WPI -1 3 0 1 1/2 1 1/2 3

MANSFIELD

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC ESTIMATES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 sep 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978TOKYO16051  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780362-0488  
**Format:** TEL  
**From:** TOKYO USEEC  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t19780996/aaaadbiz.tel  
**Line Count:** 98  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 14186956-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 TOKYO 15669  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 04 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 1525886  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** JAPANESE ECONOMIC OUTLOOK FOR 1978/79  
**TAGS:** EFIN, ECON, JA  
**To:** STATE TRSY  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/14186956-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014